

RECORD OF EXECUTIVE DECISION

Monday, 6 June 2011

Decision No: (CAB 11/12 6548)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	CABINET MEMBER FOR RESOURCES, LEISURE AND CULTURE
SUBJECT:	DISPOSAL OF SITE OF FORMER NETLEY COURT SCHOOL
AUTHOR:	Peter Kitching, Snr Valuer

THE DECISION

- (i) To approve the sale of the former Netley Court School site to the recommended bidder as set out in Confidential Appendix 2 and to delegate authority to Head of Property and Procurement to negotiate final terms and to accept the next best bid in the event of the selected bidder not proceeding and to continue such process as necessary.
- (ii) That the Head of Legal and Democratic be authorised to enter into any legal documentation necessary in respect of the sale.

REASONS FOR THE DECISION

Netley Court School closed in July 2006 and the site is surplus to Council requirements. The disposal of the site enables the Council to realise a significant capital receipt. The receipt has already been set aside as funding for the Children's Services and Learning capital programme.

DETAILS OF ANY ALTERNATIVE OPTIONS

The decision to sell the site has already been taken, thus the options are to sell the site to the recommended bidder, sell the site to a different bidder or not to sell at all following this tender and to remarket the site. It is considered that no significant benefit would be gained from remarketing the site as the offer of the recommended bidder realises best consideration.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None.

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 6th June 2011

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*